

Senate File 2127 - Introduced

SENATE FILE 2127
BY JOHNSON

A BILL FOR

1 An Act exempting the sale of all horses from the sales and use
2 taxes.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 423.3, subsection 14, Code Supplement
2 2009, is amended to read as follows:

3 14. The sales price from the sales of horses, ~~commonly known~~
4 ~~as draft horses, when purchased for use and so used as draft~~
5 ~~horses.~~

6 EXPLANATION

7 Presently, a sales and use tax exemption is available for the
8 sale of draft horses only. This bill exempts the sales of all
9 horses.